



## Interest Rates for Deposits and Facilities

Date: **01/12/2024**

### 1- Savings Accounts (JOD):

| Amount (JOD)  | Interest Rate |
|---------------|---------------|
| 0 - 10000     | 0.10%         |
| 10001 Upwards | 0.10%         |

### 2- Time Deposit (JOD):

| Deposit Time | Minimum Interest Rate | Maximum Interest Rate |
|--------------|-----------------------|-----------------------|
| 1 Month      | 1.50%                 | 6.00%                 |
| 3 Months     | 1.55%                 | 6.50%                 |
| 6 Months     | 1.60%                 | 6.75%                 |
| 1 Year       | 1.65%                 | 6.90%                 |

### 3- Time Deposit in Foreign Currencies

(USD, EURO, GBP):

| Deposit Time | Maximum Interest Rate (USD) | Maximum Interest Rate (EURO) | Maximum Interest Rate (GBP) |
|--------------|-----------------------------|------------------------------|-----------------------------|
| 1 Month      | 4.25%                       | 2.15%                        | 3.50%                       |
| 3 Months     | 4.50%                       | 2.25%                        | 3.75%                       |
| 6 Months     | 4.75%                       | 2.65%                        | 4.25%                       |
| 1 Year       | 5.00%                       | 3.25%                        | 4.50%                       |

\*Interest rates are determined within the minimum and maximum limits based on the deposited amounts.

Interest on deposit accounts is calculated on a 365-day basis as follows:

- Current accounts: calculated monthly based on the daily balance.
- Term deposits: based on the deposit period and added on the maturity date.

\*The maximum interest rate is determined based on the deposited amounts.

### 4- Facilities:

| Type of Credit Facilities                  | Interest Rate (%) |         |
|--|-------------------|---------|
|  | Minimum           | Maximum |
| Due within a maximum period of one year    | 6.679%            | 16.00%  |
| Due within a maximum period of three years | 6.679%            | 16.00%  |
| Due within a period exceeding three years  | 5.990%            | 16.00%  |

\*Interest on loan accounts is calculated on a 360-day basis as follows:

- Discounted promissory notes: interest and commissions are calculated and paid in advance based on the number of days plus (5) days.
- Overdraft accounts: interest is calculated and added at the end of each month based on the daily balance.
- Installment loans: interest is calculated based on the installment maturity period and paid at each installment due date.
- Discounted loans: interest is calculated based on the installment maturity period on the total balance and deducted in advance upon granting.